

**DRAFT**  
**BROWNFIELD REDEVELOPMENT AUTHORITY**  
**MINUTES**  
**APRIL 26, 2001**

The meeting was called to order at 3:07 p.m., April 26, 2001 at Troy City Hall, Lower Level Conference Room. Roll call was taken.

**APPROVAL OF MINUTES**

Resolution # 01-02  
Moved by Levinov  
Seconded by Sowell

Resolved, that the minutes of the February 15, 2001 meeting be approved.

Yeas:           All (6)  
Absent:         None

**OLD BUSINESS**

1. Doug Smith gave an update on Stanley Door, Old Troy Hilton. A site plan for 176,400 square foot, four-story office building that Kojaian is developing. Victor Levinov asked about map regarding vacant property along Maple corridor.
2. Atwell Hicks has withdrawn their offer of doing a free environmental survey of potential Troy sites.
3. Discussion on Tax Increment Financing Reimbursement Agreement. Nino Licari provided information regarding the interest.
4. Hedley Williams, Chief Investment Officer from Grand/Sakwa and Mark Jacobs, Grand/Sakwa Attorney were present to review and make necessary changes to the Grand Sakwa Development Plan.

Resolution # 01-03  
Moved by Wilberding  
Seconded by Sowell

Yeas:           All (6)  
Absent:         None

Resolved, that the Brownfield Redevelopment Authority has reviewed the First Amendment to Act 381 Brownfield Plan with Grand/Sakwa New Holland L.L.C., and

recommends approval by the City Council subject to the City of Troy's verification of amendment changes.

5. The Grand/Sakwa New Holland, L.L.C. Brownfield Tax Increment Financing Reimbursement Agreement was reviewed and changes will be made to the Agreement. If guidelines are adopted, a sentence would be added to the Letter of Agreement.

Resolution # 01-04  
Moved by Cotsonika  
Seconded by Wilberding

Yeas: All (6)  
Absent: None

Resolved, that the Brownfield Redevelopment Authority approve this reimbursement agreement amended, subject to final revisions and review by the City of Troy's Legal Department.

### **NEW BUSINESS**

1. Gary Lepp has resigned from the Brownfield Redevelopment Authority. Lon Ullman is a new member of the Authority. A packet of information from this meeting will be sent to Mr. Ullman to review.
2. The 2001-2002 Budget was given to members and will go before Council to be adopted. Doug Smith Reviewed and discussed the budget with the members.

Resolution # 01-05  
Moved by Wilberding  
Seconded by Levinov

Yeas: All (6)  
Absent: None

Resolved, that the Brownfield Redevelopment Authority approve the 2001-2001 budget as presented.

3. Guidelines for Tax Increment were postponed until the next meeting so members can review.

Resolution # 01-06

Moved by Levinov

Seconded by Sowell

Yeas: All (6)

Absent: None

Resolved, that the Guidelines for Tax Increment will be discussed at the next Brownfield meeting.

4. Local Site Remediation Fund was discussed and approved.

Resolution # 01-07

Moved by Levinov

Seconded by Wilberding

Yeas: All (6)

Absent: None

Resolved, that the Brownfield Redevelopment Authority has discussed and reviewed the Local Site Remediation Fund, and recommends that City Council approve the fund.

There was no public comment.

**The meeting was adjourned at 5:28 p.m.**

**The next meeting is scheduled for July 19, 2001 at 12:00 noon. Lunch will be provided.**

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Robert Swartz, Chairman

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Doug Smith, Secretary and Treasurer